

# LAFCO

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## Santa Barbara Local Agency Formation Commission

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March 2, 2006 (Agenda)

Local Agency Formation Commission

105 East Anapamu Street, Room 403

Santa Barbara CA 93101

### Financial Status Report for Fiscal Year 2005-06

Dear Members of the Commission:

#### RECOMMENDATION

It is recommended that the Commission receive this report.

#### DISCUSSION

The attached table summarizes LAFCO expenditures and revenues through February 19, 2006. No budgetary adjustments are recommended at this time.

With about 66.3% of the Fiscal Year elapsed, the Commission has recorded expenditures of about 55.4 % of the approved appropriations and has received 100.5% of projected revenues. Detailed expenditure and revenue status printouts are enclosed.

Please contact the LAFCO office if you have any questions.

Very truly yours,

BOB BRAITMAN

Executive Officer

cc: Bob Geis, Auditor Controller

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**Commissioners:** Tim Campbell, Chair ♦ Joe Centeno ♦ Dick DeWees ♦ John Fox ♦ Bob Orach ♦ Susan Rose ♦ Bernice Stableford

♦ Jack Hawxhurst ♦ Brooks Firestone ♦ Penny Leich ♦ Cathy Schlottmann ♦ **Executive Officer:** Bob Braitman

SANTA BARBARA LOCAL AGENCY FORMATION COMMISSION

FY 2005-2006 – Financial Status Report

As of February 19, 2006; 66.3% of fiscal year elapsed.

	<u>Adjusted Budget</u>	<u>Experienced Year-to-Date</u>	
Services & Supplies	\$ 257 946	\$144 059	55.8%
Other Charges	<u>2 250</u>	<u>209</u>	<u>9.3%</u>
Total Expenditures	\$ 260 196	\$144 268	55.4%
Revenue	<u>- \$ 253 826</u>	<u>- \$ 250 798</u>	100.5%
Net Financial Impact*	- \$ 6 370	\$ 106 530	

\* This portion of the budget is funded by the balance available from prior year budgets.