

LAFCO

Santa Barbara Local Agency Formation Commission
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August 1, 2002 (Agenda)

Local Agency Formation Commission
105 East Anapamu Street
Santa Barbara CA 93101

Authorization to Solicit Year-End Financial Audit

Dear Members of the Commission:

RECOMMENDATION

It is recommended that the Commission authorize the Executive Officer to seek proposals from qualified accounting firms to prepare a financial audit for the year just ended, FY 2001-2002.

DISCUSSION

The Commission has budgeted funds (Account 7320, \$2,000) for an annual audit. The staff thought the County Auditor Controller would undertake the audit. However, recent discussions with Bob Geis have indicated that since his office keeps our financial records and processes LAFCO payments it may be preferable to have the audit prepared by an independent accountant.

It is recommended that the Commission authorize the staff to solicit proposals from qualified accountants to audit the Commission's financial records and procedures. It is not known if the amount budgeted is sufficient for an audit and it may be necessary, depending upon the proposals received, to consider utilizing funds appropriated in other accounts to complete this review.

Please contact the LAFCO office if you have any questions.

Sincerely,

BOB BRAITMAN
Executive Officer