

LAFCO

Santa Barbara Local Agency Formation Commission

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May 6, 2004 (Agenda)

Local Agency Formation Commission

105 East Anapamu Street, Room 403

Santa Barbara CA 93101

Financial Status Report as of April 24, 2004

Dear Members of the Commission:

RECOMMENDATION

It is recommended that the Commission receive this report.

DISCUSSION

The following table summarizes LAFCO expenditures and revenues through April 24. With about 83% of the Fiscal Year elapsed, the Commission has recorded expenditures of about 59% of the approved appropriations and has received about 94% of projected revenues. Detailed expenditure and revenue status printouts are enclosed.

The Commission is on sound fiscal footing. No adjustments recommended at this time. .

Please contact the LAFCO office if you have any questions

Very truly yours,

BOB BRAITMAN

Executive Officer

cc: Bob Geis, Auditor Controller

SANTA BARBARA LOCAL AGENCY FORMATION COMMISSION

FY 2003-2004 - Budget Status Report

As of April 24, 2004; 83.1% of fiscal year elapsed.

| | <u>Adjusted Budget</u> | <u>Experienced Year-to-Date</u> | |
|--------------------------|----------------------------|-------------------------------------|------------|
| Services & Supplies | \$ 287 050 | \$169 810 | 59% |
| Other Charges | <u> 850</u> | <u> 181</u> | <u>21%</u> |
| Total Expenditures | \$ 287 900 | \$169 990 | 59% |
| Revenue | <u>- \$ 182 500</u> | <u>- \$ 171 023</u> | 94% |
| Net Financial Impact* | -\$105 400 | - \$ 1 033 | |

* The remainder of the budget is funded by the balance available from the prior year budget.