

LAFCO

Santa Barbara Local Agency Formation Commission

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August 5, 2004 (Agenda)

Local Agency Formation Commission

105 East Anapamu Street, Room 403

Santa Barbara CA 93101

Year End Financial Status Report – As of June 30, 2004

Dear Members of the Commission:

RECOMMENDATION

It is recommended the Commission receive this report.

DISCUSSION

The attached table summarizes expenditures and revenues through June 30, the end of Fiscal Year 2003-04. The Commission expended less than it received in revenues, enabling the Auditor to collect less from the County, cities and special districts to fund the current year than was initially projected.

With the entire Fiscal Year elapsed, the Commission recorded expenditures of about 73.2% of the approved appropriations and received 94.4% of projected revenues. Detailed expenditure and revenue status printouts are enclosed.

Please contact the LAFCO office if you have any questions

Very truly yours,

BOB BRAITMAN

Executive Officer

cc: Bob Geis, Auditor Controller

SANTA BARBARA LOCAL AGENCY FORMATION COMMISSION

FY 2003-2004 – Year End Budget Status Report

As of June 30, 2004; 100% of fiscal year elapsed.

	<u>Adjusted Budget</u>	<u>Experienced Year-to-Date</u>	
Services & Supplies	\$ 287 050	\$210 449	73.3%
Other Charges	<u>850</u>	<u>233</u>	<u>27.4%</u>
Total Expenditures	\$ 287 900	\$210 682	73.2%
Revenue	<u>- \$ 182 500</u>	<u>- \$ 172 309</u>	94.4%
Net Financial Impact*	-\$105 400	- \$ 38 373	

* The remainder of the budget is funded by the balance available from the prior year budget.