

LAFCO

Santa Barbara Local Agency Formation Commission

105 East Anapamu Street ♦ Santa Barbara CA 93101

805/568-3391 ♦ FAX 805/647-7647

www.sblafco.org ♦ lafco@sblafco.org

October 7, 2004 (Agenda)

Local Agency Formation Commission

105 East Anapamu Street, Room 403

Santa Barbara CA 93101

Financial Status Report as of September 27, 2004

Dear Members of the Commission:

RECOMMENDATION

It is recommended that the Commission receive this report.

DISCUSSION

The following table summarizes LAFCO expenditures and revenues through September 27. With about 25% of the Fiscal Year elapsed, the Commission has recorded expenditures of about 17% of the approved appropriations and has received about 63% of projected revenues. Detailed expenditure and revenue status printouts are enclosed.

It is early in the year. The Commission appears to be on sound fiscal footing. No financial adjustments recommended at this time.

Please contact the LAFCO office if you have any questions.

Very truly yours,

BOB BRAITMAN

Executive Officer

cc: Bob Geis, Auditor Controller

SANTA BARBARA LOCAL AGENCY FORMATION COMMISSION

FY 2004-2005 - Budget Status Report

As of September 27, 2004; 251% of fiscal year elapsed.

	<u>Adjusted Budget</u>	<u>Experienced Year-to-Date</u>	
Services & Supplies	\$ 253 850	\$44 268	17%
Other Charges	<u> 850</u>	<u> 79</u>	<u>20%</u>
Total Expenditures	\$ 254 700	\$44 347	17%
Revenue	<u>- \$ 194 300</u>	<u>- \$ 122 727</u>	63%
Net Financial Impact*	<u>- \$ 60 400</u>	<u>- \$ 78 459</u>	

* The remainder of the budget is funded by the balance available from prior year budgets.