

LAFCO

Santa Barbara Local Agency Formation Commission

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February 5, 2009 (Agenda)

Local Agency Formation Commission
105 East Anapamu Street, Room 403
Santa Barbara CA 93101

Year-to-Date Financial Status Report

Dear Members of the Commission:

RECOMMENDATION

It is recommended the Commission receive this report.

DISCUSSION

The attached table summarizes LAFCO expenditures and revenues through January 24, 2009. No budgetary adjustments are recommended at this time.

The staff is checking with the County regarding unbudgeted charges for utilities for the LAFCO office and the enhanced revenue from "Other Governmental Agencies" to ensure there are no discrepancies.

With about 59% of the Fiscal Year elapsed, the Commission has recorded expenditures of 50.3% of the approved appropriations and received 136.1% of projected revenues. Detailed expenditure and revenue status printouts are enclosed.

Please contact the LAFCO office if you have any questions.

Very truly yours,

BOB BRAITMAN
Executive Officer

cc: Bob Geis, Auditor Controller

SANTA BARBARA LOCAL AGENCY FORMATION COMMISSION

FY 2008-2009 – Financial Status Report

As of January 24, 2009; 58.6% of fiscal year elapsed.

| | <u>Adjusted Budget</u> | <u>Experienced Year-to-Date</u> | |
|-----------------------|----------------------------|-------------------------------------|--------------|
| Salaries & Benefits | \$ 25 435 | \$ 8,265 | 32.5% |
| Services & Supplies | 262,669 | 135,158 | 51.5% |
| Other Charges | <u>3 800</u> | <u>3 342</u> | <u>87.9%</u> |
| Total Expenditures | \$ 291 904 | \$ 146 764 | 50.3% |
| Revenue | <u>- \$ 212,530</u> | <u>- \$ 289 204</u> | 136.1% |
| Net Financial Impact* | - \$ 79 374 | \$ 143 872 | |

* Funded by the balance available from the prior year budget.